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News Release

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Applied Vision Corporation Reports Record Fiscal Year

AKRON, OH – January 18, 2011 – Applied Vision Corporation, the leading provider of machine vision inspection systems for the container manufacturing industry, today announced 2010 earnings exceeding the company's original forecast by 35%, marking the end of a record fiscal year entering 2011.

"Applied Vision emerged from fiscal year 2010 stronger than ever," said Manijeh Novini, Chief Financial Officer and co-founder. "The hard work and sound decisions of the many exceptional members of our organization made it possible to achieve our best figures ever. This has been a time of uncertainty for all businesses, yet we at Applied Vision still experienced solid growth. We attribute that to our commitment to our customers, who rely on us for continued technological innovation industry leadership and service."

Applied Vision Corporation designs and manufactures application-specific machine vision inspection systems for the packaging, food and beverage container and color printing industries. Applied Vision systems are sold worldwide through original equipment manufacturers (OEMs), value-added resellers (VARs), full-service distributors and company direct. For more information on Applied Vision's machine vision solutions, visit www.appliedvision.com.

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