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News Release

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Applied Vision Receives 2012 Leading EDGE Award for Innovation and Entrepreneurship in Northeast Ohio

AKRON, OH – June 18, 2012 - Akron-based producer of machine vision inspection systems, Applied Vision Corporation, has been recognized with a Leading EDGE Award for the fifth consecutive year. This award is presented by The Entrepreneurs EDGE, an organization with strong civic backing dedicated to economic development in Northeast Ohio through growth and entrepreneurship.

"The Applied Vision team was honored to receive the Leading EDGE Award," said Manijeh Novini, Chief Financial Officer of Applied Vision Corporation. "Our place as industry leaders in technological innovation and customer service continues on a global level, while our commitment to the city of Akron and Northeast Ohio strengthens. We, at Applied Vision, aspire to provide jobs, growth and innovation to the region for years to come."

The Leading EDGE Award is presented to leading Northeast Ohio mid-market companies based on unbiased, objective data, including the amount of revenue generated and the total amount of compensation paid to employees. To qualify, companies must operate within Northeast Ohio, export goods and/or services outside the region and achieve annual net sales between \$1 million and \$750 million.

Applied Vision was honored during the 2012 Crain's Cleveland Business Leading EDGE Awards Recognition Dinner, which took place May 16th at Akron University's Student Center Ballroom. In addition, company information was featured in *Leading EDGE Awards Magazine*, which was included in the May issue of *Crain's Cleveland Business*.

Expanding to Meet Growing Needs

Applied Vision Corporation recently completed the expansion of its world headquarters, doubling the size of its office space and tripling its manufacturing facility located in Akron, Ohio. In addition to significantly increasing Applied Vision's manufacturing capacity, the expansion has provided room for continued growth in research & development, engineering and application testing.

The company's expansion grand opening ceremony took place Tuesday, June 5 at 11:00 a.m. A corporate presentation was given by Novini followed by praise from Akron Mayor Don Plusquellic.

"I want to thank you for having the guts and taking the initiative to branch out on your own. Applied Vision has grown to be a global supplier that we can all applaud and look to as a leading next generation company," said Mayor Plusquellic.

About Applied Vision Corporation

Applied Vision Corporation designs and manufactures application-specific machine vision inspection systems for the packaging, food and beverage container and color printing industries. Applied Vision systems are sold worldwide through original equipment manufacturers (OEMs), value-added resellers (VARs), full-service distributors and company direct. For more information on Applied Vision's machine vision solutions, visit www.appliedvision.com.

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