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News Release

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Applied Vision Receives 2011 Leading EDGE Award for Innovation and Entrepreneurship in Northeast Ohio

AKRON, OH – May 23, 2011 – Applied Vision Corporation, for the fourth consecutive year, has been recognized with a Leading EDGE Award presented by The Entrepreneurs EDGE, an organization with strong civic backing dedicated to economic development in Northeast Ohio through growth and entrepreneurship.

Each year, Entrepreneurs EDGE recognizes the leading Northeast Ohio mid-market companies based on unbiased, objective data, including the amount of revenue generated and the total amount of compensation paid to employees. This combination demonstrates the commitment of the award recipients to their own growth and to the growth of the Northeast Ohio community.

To qualify, companies must operate within Northeast Ohio, export goods and/or services outside the region and achieve annual net sales between \$1 million and \$750 million.

“This award makes a truly positive statement about the many outstanding team member contributions that helped Applied Vision achieve a record fiscal year in 2010,” said Manijeh Novini, Chief Financial Officer, Applied Vision Corporation. “To provide jobs, growth and innovation in Northeast Ohio year after year is a particularly proud accomplishment for our organization, which owes much of its global success to locally-produced talent.”

Applied Vision was honored during the 2011 Crain’s Cleveland Business Leading EDGE Awards Recognition Dinner, which took place May 18 at Cleveland State University’s new Student Center. In addition, company information was featured in *Leading EDGE Awards Magazine*, which was included in the May 23rd issue of *Crain’s Cleveland Business*.

About Applied Vision Corporation

Applied Vision Corporation designs and manufactures application-specific machine vision inspection systems for packaging, food and beverage containers and color printing. Applied Vision systems are sold worldwide through original equipment manufacturers (OEMs), value-added resellers (VARs), full-

service distributors and company direct. For more information on Applied Vision's machine vision solutions, visit www.appliedvision.com.

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